

Action Plans

Key

CLOSED ACTION/Risk

ACTIONS MUST BE 'SMART'

Specific, Measurable, Achievable, Realistic and Time bound

Risk ID	Risk Title	Action Owner	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action	Key Milestones	Milestone Delivery Date	%Action Complete	Date Reviewed
TMS-001	Loss of capital investment	Anna Winship	A	Reducing risk by limiting the use of high risk counterparties Limiting the value of investment with those counterparties on our investment list Controls and procedures are in place to ensure those counterparties on the list are kept within their limits, and that any further changes to counterparties are monitored.	All investments are repaid in full with relevant interest paid. There was a successful review of proposed counterparty list as part of Miid Year Treasury Strategy. This list was approved by the CEB on the 14 th of Dec 2010. Quarterly Treasury report to the Finance Scrutiny Panel	Further Review of counterparty list as part of Annual Treasury Strategy Report. Feb 2011.		
TMS-002	Interest Rates	Anna Winship	R	Making investments with larger and more secure counterparties, over a longer period of time. Increase the counterparty list to include those eligible institutions Monitor the base rate and rates achieved against budget to ensure that best value is being achieved	Budget reforecast was carried out in Sept 2010 as part of the Mid Year Treasury Strategy Review. Review of Investment interest earned that meets Revised budget requirement	Annual Treasury Strategy Report. Feb 2011.		
	Revenue Budgets	Anna Winship	A	Revenue budgets monitored on monthly basis and future year forecasts undertaken. Reserve some capital receipts to cover borrowing costs in the short term. Monthly financial reports and forecasts.	Weekly/Monthly monitoring reports from May 2010.			
	#REF!	#REF!	T	Effective project control, driving savings and monitoring scheme spend. Regular project boards focussing on delivery of the financials		Depends on each project		

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